

Robeco (LU) Funds III
Société d'investissement à capital variable
6 route de Trèves, L-2633 Senningerberg
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B 40.490
(the "**Company**")

NOTICE TO SHAREHOLDERS OF THE COMPANY

Luxembourg, 11 August 2026

Dear Investor,

As a Shareholder in the Company, the board of directors of the Company (the "**Board of Directors**") hereby informs you of certain changes concerning the Company and its sub-funds (the "**Sub-funds**").

Unless otherwise indicated below, the changes will become effective as from 10 September 2026.

1. **Update of the liquidity management tools**

Under "Section 2 – The Shares", a new "Section 2.8 Liquidity Management Tools" will be added to the Prospectus to provide investors with an overview of the various liquidity management tools available to the Company under the revised UCITS framework. Moreover, the wording in Sections "2.4 Redemption of Shares", "2.6 Calculation of the Net Asset Value", sub-section "Swing Pricing" and "2.7 Temporary Suspension of the determination of the Net Asset Value and of subscriptions and redemptions" on the various liquidity management tools will be updated.

2. **Update of environmental/social characteristic, sustainability indicator, and binding element in the SFDR pre-contractual disclosure**

Under "Appendix VII – Sustainability Disclosures per Sub-fund", the criterion based on the bottom 15% of the Worldwide Governance Indicators (WGI) – Control of Corruption ranking will be removed from the environmental/social characteristic, sustainability indicator, and binding element.

This change reflects the enhanced integration of corruption-related considerations within the exclusion policy. Countries deemed to have insufficient control of corruption are addressed through these exclusion measures rather than through a separate WGI-based threshold.

In addition, certain minor updates and non-material changes will be reflected in the Prospectus.

Please note that a draft of the revised Prospectus dated 10 September 2026 is available at the registered office of the Company.

Shareholders are reminded that, as provided in the Prospectus, the Company does not charge any redemption fee and Shareholders who disagree with the changes outlined above may redeem their Shares free of charge before 10 September 2026.

If you are not the beneficial owner of the Shares in the Company, please note that you are required to inform the beneficial owner(s) of the content of this notice.

Any defined term in this letter shall have the same meaning as in the Prospectus unless otherwise defined herein.

Should you require any further details (or require a copy of the updated Prospectus, once available), please contact your usual (Robeco) salesperson or the registered office of the Company or you can visit the website at www.robeco.com/en/riam.

Yours faithfully,

The Board of Directors of Robeco (LU) Funds III